

**METROPOLITAN GOVERNMENT OF NASHVILLE AND DAVIDSON COUNTY**

May 14, 2020

Michael Taylor
Mercury Funding, LLC
P.O. Box 772837
Memphis, TN 38177

Re: **RFQ# 40024, Delinquent Real Property Tax Receivables**

Dear Mr. Taylor:

The Metropolitan Government of Nashville and Davidson County (Metro) has completed the evaluation of submitted solicitation offer(s) to the above RFQ# 40024, Delinquent Real Property Tax Receivables. This letter hereby notifies you of Metro's intent to award to **Mercury Funding, LLC**, contingent upon successful contract negotiations. Please provide a certificate of Insurance indicating all applicable coverages within 15 business days of the receipt of this letter.

If the Equal Business Opportunity (EBO) Program requirements were a part of this solicitation, the awardee must forward a signed copy of the "Letter of Intent to Perform as Subcontractor/Subconsultant/Supplier/Joint Venture" for any minority/women-owned business enterprises included in the response to the Business Assistance Office within two business days from this notification.

Depending on the file sizes, the responses to the procurement solicitation and supporting award documentation can be made available either by email, CD for pickup, or in person for inspection. If you desire to receive or review the documentation or have any questions, please contact Buyer **Jonathan Meadows** by email at **jonathan.meadows@nashville.gov** Monday through Friday between 8:30am and 3:30pm.

Thank you for participating in Metro's competitive procurement process.

Sincerely,

A handwritten signature in blue ink, reading "Michelle A. Hernandez Lane".

Michelle A. Hernandez Lane
Purchasing Agent

Cc: Solicitation File, Other Offerors

Pursuant to M.C.L. 4.36.010 Authority to resolve protested solicitations and awards.

A. Right to Protest. Any actual or prospective bidder, offeror or contractor who is aggrieved in connection with the solicitation or award of a contract may protest to the Purchasing Agent. The protest shall be submitted in writing within ten (10) days after such aggrieved person knows or should have known of the facts giving rise thereto.

Procurement Division

730 Second Avenue South, Suite 112
P.O. Box 196300
Nashville, Tennessee 37219-6300

www.Nashville.gov
Phone: 615-862-6180
Fax: 615-862-6179

Solicitation Title & Number			RFP Cost Points	RFP SBE/SDV Points	Total Cost Points
RFQ 40024; Delinquent Real Property Tax Receivables			75	0	75
Offeror's Name	Total Bid Amount	SBE/SDV Participation Amount	RFP Cost Points	RFP SBE/SDV Points	Total Cost Points
Mercury Funding, LLC	\$42,121,582.05	\$0.00	75.00	0.00	75.00
Caz Creek Tax Lein Fund, LLC	\$41,825,455.64	\$0.00	74.47	0.00	74.47
Tower Capital Management, LLC	\$41,626,010.88	\$0.00	74.11	0.00	74.11
NAR Solutions, Inc	\$41,172,950.97	\$0.00	73.31	0.00	73.31
FIG Capital Investments, LLC	\$0.00	\$0.00	0.00	0.00	0.00

**RFQ# 40024 - Delinquent Real Property Tax Receivables
Evaluation Team/Review Board Score Sheet**

Offeror	Caz Creek Tax Lein Fund, LLC	FIG Capital Investments, LLC	Mercury Funding, LLC	NAR Solutions, Inc	Tower Capital Management, Inc
Management Summary (5 points)	5.00	5.00	5.00	5.00	5.00
Corporate Experience and Financial Capacity (5 points)	5.00	5.00	5.00	5.00	5.00
Current Portfolio (5 points)	5.00	5.00	5.00	5.00	5.00
Key Personnel/ Affiliates (5 points)	5.00	5.00	5.00	5.00	5.00
Planned Approach (5 points)	5.00	5.00	5.00	5.00	5.00
Cost (75 points)	74.47	0.00	75.00	73.31	74.11
Total Evaluation Scores (100 Points)	99.47	25.00	100.00	98.31	99.11

Evaluation Comments

Caz Creek Tax Lein Fund, LLC

Strengths

Offeror provided all requested evaluation documents for Round 1. All requested Round 2 documents were provided including: a detailed cover letter stating the total bid amount, a completed affidavits document, a completed Acknowledgement of Good Faith Deposit and the Good Faith Deposit, and a completed bid file (Exhibit 1).

Weaknesses

The delinquent tax receivables offer was less than the highest evaluated bid amount.

FIG Capital Investments, LLC

Strengths

Offeror provided all requested evaluation documents for Round 1.

Weaknesses

The offeror did not submit requested Round 2 documents, which were: a detailed cover letter stating the total bid amount, a completed affidavits document, a completed Acknowledgement of Good Faith Deposit and the Good Faith Deposit, and a completed bid file (Exhibit 1).

Mercury Funding, LLC**Strengths**

Offeror provided all requested evaluation documents for Round 1. All requested Round 2 documents were provided including: a detailed cover letter stating the total bid amount, a completed affidavits document, a completed Acknowledgement of Good Faith Deposit and the Good Faith Deposit, and a completed bid file (Exhibit 1). The delinquent tax receivables offer was the highest evaluated bid amount.

Weaknesses

n/a

NAR Solutions, Inc**Strengths**

Offeror provided all requested evaluation documents for Round 1. All requested Round 2 documents were provided including: a detailed cover letter stating the total bid amount, a completed affidavits document, a completed Acknowledgement of Good Faith Deposit and the Good Faith Deposit, and a completed bid file (Exhibit 1).

Weaknesses

The delinquent tax receivables offer was less than the highest evaluated bid amount.

Tower Capital Management, Inc	
Strengths	Offeror provided all requested evaluation documents for Round 1. Offeror provided Round 2 documents including: a completed affidavits document, a completed Acknowledgement of Good Faith Deposit and the Good Faith Deposit, and completed bid file (Exhibit 1).
Weaknesses	Offeror did not provide a detailed cover letter stating total bid amount as part of Round 2. The delinquent tax receivables offer was less than the highest evaluated bid amount.